

BILL NO. BL2019-1476 (HASTINGS, VERCHER, & OTHERS) – This ordinance would declare as surplus and approve the disposition of an 11.3 acre parcel of real property owned by the Metropolitan Nashville Board of Public Education located at 0 Brick Church Pike in Council District 2.

The Metropolitan Nashville Board of Public Education has determined that this parcel is no longer needed for any governmental purpose. The property is adjacent to a larger undisturbed parcel. Although there were indications of potential interest in the property by the Metro Parks and Recreation Department, that department is unable to pay the estimated market value for the property and no other departmental requests were submitted during the Mandatory Referral process.

Section 2.24.250 of the Metropolitan Code of Laws requires the Director of Public Property Administration to make all surplus property available to Metro departments, boards, and commissions. The Board of Education may determine that any property held by it is no longer suited or needed for school purposes and may direct the Director of Public Property to sell the property, subject to the approval of the Metropolitan Council and the Mayor, with the proceeds being credited to the unappropriated school fund of the Metropolitan Government. (See, MCL Sec. 2.24.250.C.1.) An appraisal report has been provided pursuant to Section 2.24.225 of the Metro Code, a summary of which is attached to this Analysis.

Fiscal Note: Per the appraisal provided by the Department of Finance (attached to this Analysis), the estimated market value for the property as of November 13, 2018 is \$720,000. The proceeds from the sale of the Property would be credited to the unappropriated school fund of the Metropolitan Government.